

Hydrup marks a new strategic milestone with the acquisition of LDSA, a French leading waterjet cutting specialist

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Hydrup, a portfolio company owned by family office Evolem, announces the acquisition of LDSA. A pioneer and French leader in high-pressure waterjet cutting machinery design and manufacturing, LDSA strengthens the group with its renowned industrial cutting expertise, accelerating the development of Hydrup.

| A clear diversification strategy

Established in 2024 to build a leader in ultra-high-pressure technology, the Hydrup Group continues its strong growth trajectory. This acquisition of LDSA marks a significant step forward in the Group's diversification strategy, now structuring its activities around two complementary and resilient pillars: food processing and industrial applications.

It represents a key milestone in fulfilling the shared ambition of Evolem and Hydrup to build a European group by 2030 that stands as the undisputed leader in high-pressure technologies. The numerous synergies identified, along with the complementary expertise of the two businesses in special-purpose machinery and after-sales services, will support rapid and profitable growth, with exports serving as a strong driver for development.

| LDSA: a flagship French industrial company, at the forefront of innovation

Founded in 1990, LDSA is the sector's longest-established company. Specialised in the design and manufacture of high-pressure industrial waterjet cutting machines, it stands out for its comprehensive, high-quality product offering. The company markets four scalable machines series, from 3- to 5-axis systems and operating at pressures of up to 6,200 bar.

ISO 9001 and EN 9100 certified – the quality standard required in the aerospace industry – LDSA currently employs 23 people. Its robust business model is built on machine sales and, above all, outstanding after-sales service and consumables division that distinguishes it among its renowned industrial clients.

| A reinforced management structure

The acquisition also brings changes to the management team to support the company's long-term growth and continuity. Following the retirement of LDSA's founder, Dominique Braucourt, Franck Legrand, previously the company's Technical Director, will take over as Managing Director. Dominique Braucourt will support the new management team to ensure a seamless transfer of expertise.

At Hydrup Group level, CEO Erwan Godot will lead this new phase of expansion with the support of Benoît Madelaine, recently appointed as Deputy Managing Director for Finance and Administration.

For Erwan Godot, CEO of Hydrup: *"Bringing LDSA into the Group marks a decisive step in our growth and diversification strategy. By structuring our business around two core pillars – food processing and industrial applications – we are building resilience and strengthening our market position while expanding the expertise we can offer our customers. LDSA's long-standing expertise in waterjet cutting, combined with the clear synergies between our businesses, give us the industrial and commercial capabilities we need to build a European leader in high-pressure technology."*

Alexis Alfonsi, Partner at Evolem, commented: *"We are delighted to support the Hydrup Group as it enters this new phase of expansion. The acquisition of LDSA is fully aligned with Evolem's investment philosophy: backing and building long-term industrial projects to create leaders in their markets. The identified synergies and strong management team create exceptional opportunities for growth."*

Dominique Braucourt, founder of LDSA, commented: *"The acquisition of LDSA by the Hydrup Group was a personal decision, driven by the quality and excellence I saw in the Group. Hydrup's clear strategy for LDSA, together with the values shared by Hydrup and Evolem, convinced me that this was the right choice and a natural continuation of the work we have already achieved. LDSA's identity will remain intact. The commitment to maintaining operations at the Bar Le Duc site and continuity in the management team were particularly important to me. Everything is in place, or will be put in place, to support the company's continued growth. This is a win-win project with significant potential."*

ABOUT EVOLEM

EVOLEM is a family office established in 1997 by Bruno Rousset, the founder of APRIL. Its mission is to help sustainable initiatives that promote entrepreneurship, employment, education, and the environment. As a long-term partner and shareholder, EVOLEM consolidates small businesses to turn them into mid-sized companies, helps start-ups establish their business models, and supports philanthropic projects through the EVOLEM Citoyen and DOMORROW endowment funds.

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