

# Acoem pursues its global growth strategy with Evolem, iXO Private Equity and IDIA Capital Investissement

February 10, 2022  
PI 220201

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**Lyon, February 10, 2022.** To accelerate its evolution, Acoem, a pioneer in environmental and industrial intelligence for over 50 years, welcomes two new investors – iXO Private Equity and IDIA Capital Investissement, alongside Evolem, which remains the majority shareholder.

After 10 years of support from Evolem, punctuated by seven international acquisitions and organic growth, Acoem is now operationally active in nine countries, employs 850 people and has sales in excess of €140 million per annum – 75% of which is generated internationally.

In the context of continual growth, Acoem aims to double its size within five years and reach €230M revenue by 2026 by strengthening two pillars of its business:

- **Smart City:** with the recent acquisition of US company Met One Instruments (a specialist in the measurement of particulate matter), Acoem is poised to become a global leader in multi-parameter environmental monitoring (air, noise, vibration, etc.) where environmental issues are crucial.
- **Smart Industry:** focused on Industry 4.0, Acoem is steering towards a market leadership position in reliability of connected machines and operators, where digitalisation is essential to accelerating energy and industrial transition.

Acoem's two new investment partners will join majority shareholder **Evolem** in supporting Acoem's current and future dynamics:

- **iXO Private Equity**, the leading regional independent private equity firm in France, will join the Acoem board.
- **IDIA Capital Investissement** will become a minority financial shareholder on behalf of the Crédit Agricole Regional Banks and LCL, with recognised expertise in energy transition.

Acoem management and team members are assisting in the integration process and welcome the addition of iXO Private Equity and IDIA Capital Investissement to help drive the company's forward trajectory.





**Fabien Condemine**  
CEO  
Acoem

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“Governments and industries face major energy and environmental challenges. Today, Acoem is the only player capable of implementing solutions that find the right balance between technology, science (AI) and resource preservation, with a complete offer that adapted to changing lifestyle needs,” said **Acoem CEO, Fabien Condemine**

“Our investment program allows us to deliver on our ambitious business plan, to become a global leader in both our Smart City and Smart Industry portfolios. I am very proud to work alongside our two new committed capital partners and continue our relationship with Evolem and Bruno Rousset, who have believed in Acoem’s people and potential from the outset,” he added.

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“We are delighted to continue supporting Acoem with its bold expansion strategy, which is particularly in line with our desire to encourage projects that address environmental and societal issues,” commented **François Noir, Managing Partner at Evolem**

“Over the past decade, Acoem has experienced strong growth from €40M turnover in 2011 to €140M in 2021 with seven key acquisitions thanks to the remarkable work of Fabien Condemine and his team. As a long-term investor in sustainable initiatives for small and medium-sized companies, Evolem was keen to remain a majority shareholder in Acoem with the backing of iXO Private Equity and IDIA Capital Investissement,” he added.



**François Noir**  
Managing Partner  
Evolem

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**Alexandre Sagon**  
Managing partner  
iXO Private Equity

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According to **Alexandre Sagon, Managing Partner of iXO Private Equity**, “with its proven capacity for innovation positioning in a buoyant market and a high-level management team, Acoem is exactly the type of company that iXO Private Equity is looking for as an investor. We are very pleased to be able to provide this fine French ETI with the necessary means to become a world leader in its market and actively participate in this process.”



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**Ludovic Kessler, Investment Director at IDIA Capital Investissement** concluded “IDIA CI, via its dedicated vehicles (LCL Croissance and CA Transitions), is pleased to unite with Evolem and Acoem management to strengthen the equity of the group during its next phase of international development and the consolidation of its environmental and social policies.”



**IDIA**  
CAPITAL INVESTISSEMENT

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**Ludovic Kessler**  
Investment Director  
IDIA Capital Investissement

At Acoem, we **create environments of possibility** – helping organizations find the right balance between progress and preservation – safeguarding businesses and assets, and maximizing opportunities while conserving the planet's resources.

We deliver unrivaled, interoperable AI-powered sensors and ecosystems that empower our customers to make enlightened decisions based on accurate information.

Together with 220 distributors, our 850+ employees work across 28 offices, 6 manufacturing facilities and 5 R&D centers in 9 countries – to provide trusted, holistic data solutions for our customers worldwide.

**Acoem links possibilities with protection.**

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